

## REPORT

**TOPIC : PROPOSAL FOR A TALK AND AN INTERACTIVE SESSION ON AWARENESS OF FINANCIAL MARKETS MANAGEMENT**

**GUEST SPEAKER : MR. KUMAR BIJOY, , HEAD OF DEPARTMENT, FINANCIAL STUDIES AT SHAHEED SUKHDEV COLLEGE OF BUSINESS STUDIES, UNIVERSITY OF DELHI.**

**DATE : 10 MAY 2016, Tuesday**

**TIME : 9:00 a.m.**

**VENUE : SCHOOL AUDITORIUM**

**CLASSES ATTENDED: FMM students of Class VI, VII, IX, XI C and XII C**

The speaker Mr. Kumar Bijoy, , Head of Department, Financial studies at Shaheed Sukhdev College of Business Studies, University of Delhi was invited on stage to speak by Mrs. Meenakshi Gulati. His talk touched upon the following topics:

1. Introducing the students to Importance of Financial Literacy.
2. Taking judgement and decisions regarding the use and management of money.
3. Scope of Financial Literacy in future.

He started his talk with an introduction to the concept of finance and money. He explained the concept of accountancy and financial decision making as a part of management by saying that accountancy deals with maintaining record of expenditure and income on a balance sheet as per the set rules while financial management deals with where to spend the money and how to earn money to get the maximum benefit. These concepts were explained with the help of simple day to day examples. He said Financial literacy is the confluence of financial, credit and debit management and the knowledge that is necessary to make financially responsible decisions—decisions that are integral to our everyday lives. In sum, financial literacy impacts the daily decisions through which an average family makes decisions when trying to balance a budget, buy a home, fund their children's education and ensure an income at retirement. All these were explained with simple examples.

Keeping in mind the age and categories of students he also gave a simple example to explain the need for the control over money. He gave the students a view into the various courses and careers available in financial management. He said that in next 5-7 years there will be a requirement of around 1.5 lakh finance related jobs after our Prime minister Mr. Narendra Modi introduced Make in India concept.

He also held an interactive session with the students wherein the students clarified their doubts regarding the subject The speaker Mr. Kumar Bijoy clarified that this was the first time in his life that he was addressing students of such young age therefore he had tried to be very simple in words and every explanation he had tried to give through day to day examples.

The talk ended with the 'Vote of Thanks' given by the Vice Principal along with gifting the revered guest with a small memento.